

Webster

350 Main Street, P.O. Box 203, Webster, MA 01570

Ph: 508-949-3805 | Fax: 508-949-3809

Board Meeting: Varies

ADMINISTRATION

Board Members: Pamela A. LeDuc (*Chairperson*)

Dorothy Dabrowski, Mary Lonergan, June Perry, Louis T. Polletta

Board Administrator: Gerry Wentworth

ACTUARIAL

Funded Ratio: 51.6% (1/98)

56.1% (1/96)

Date of Last Valuation: 1/98

Actuary: Stone

Funding Schedule: Increasing 3.5%

Year Fully Funded: 2028

Active Members: 182

Retired Members: 121

INVESTMENT

Return

2001: -8.10%

1997-2001: 8.42%

1985-2001: 9.19%

Return Target: 7.97%

Actuarial Assumed

Rate of Return: 8.50%

Asset Growth

2001 Market Value: \$12 million

2000 Market Value: \$15 million

1999 Market Value: \$14 million

1998 Market Value: \$12 million

1997 Market Value: \$10 million

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests: 2

Disability Retirement Approvals: 0

Accidental Death Approvals: 0

RTS Reviews: 1

RTS Exams: 1

Restored to Service: 0

AUDIT

Findings as of 12/31/97

Significant finding resolved.